



महाराष्ट्र MAHARASHTRA

2019

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प्रधान मुद्रांक कार्यालय, मुंबई  
प.म. नि. क्र. 10000009

20 SEP 2019

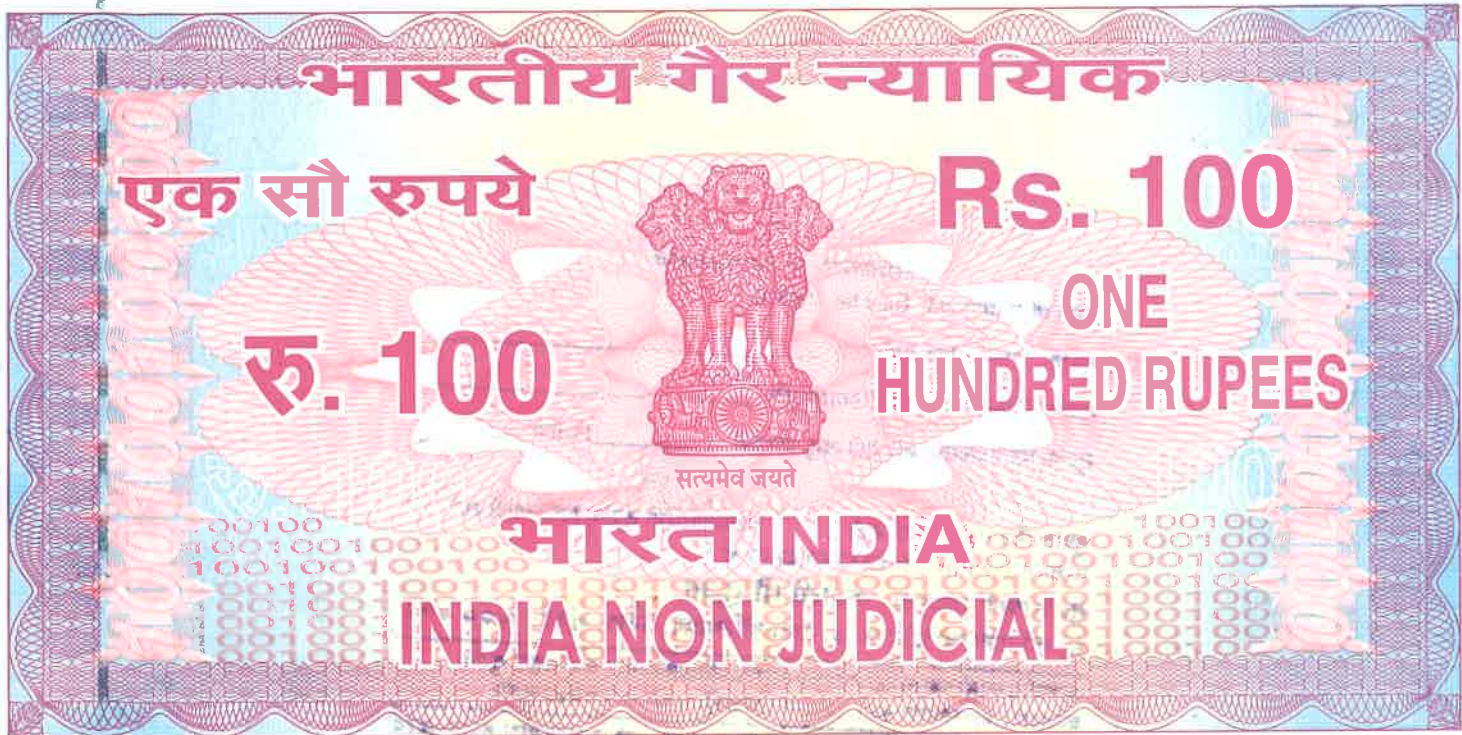
सक्षम अधिकारी

श्री. सी. टी. आंबेकर

This stamp paper forms an integral part of this Deed of Adherence-II dated October 1, 2019, by and among, Axis New Opportunities AIF-I, Arendus Future Lenders Fund-I, Arendus Capital Private Limited, India 2020 Maharaaja Limited, India 2020 Fund II Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund-Series II, IIFL Special Opportunities Fund-Series-3, IIFL Special Opportunities Fund-Series 4, IIFL Spl. Opportunities Fund-Sr. 5, IIFL Spl. Opportunities Fund-Sr. 6, IIFL Spl. Opportunities Sr. 7, Intensive Soft share Private Limited, Bikaji Foods International Limited and its Promoters (Persons listed in Sch. I).







महाराष्ट्र MAHARASHTRA

2019

VT 565582

प्रधान मुद्रांक कार्यालय, मुंबई  
प.स. लि. 6000008  
20 SEP 2019  
सक्षम अधिकारी

This Stamp Paper forms an integral part of this Deed of Adherence II dated October, 2019 by and amongst, Axis New Opportunities AIF-I, Arendus Future Underly Fund - I, Arendus Capital Private Limited, India 2020 Maharaaja Limited, India 2020 Fund II Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund - Sr. II, IIFL Special Opportunities Fund - Series 3, IIFL Special Opportunities Fund - Series 4, IIFL Special Opportunities Fund - Sr. 5, IIFL Special Opportunities Fund - Sr. 6, IIFL Special Opportunities Fund - Sr. 7, Intensive Softshare Private Limited, Bikaji Foods International Limited and its promoters (Person listed in Schedule I).



## DEED OF ADHERENCE II

**THIS DEED OF ADHERENCE II ("Deed")** is made at Mumbai, India on October 01, 2019 by:

**AXIS NEW OPPORTUNITIES AIF – I, (A SCHEME OF AXIS ALTERNATIVE INVESTMENT FUND CATEGORY II)**, a close-ended irrevocable determinate trust organized in India and registered with the Securities and Exchange Board of India, having its registered office at Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025, represented by its investment manager—Axis Asset Management Company Limited, a company duly organized and existing in accordance with the laws of India, with its registered office at Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025 (the "**Investor4**");

**AND**

**AVENDUS FUTURE LEADERS FUND I, C/o. VISTRA ITCL (INDIA) LIMITED**, a company duly organized and existing in accordance with the laws of India, with its registered office at The IL&FS Financial Centre, Plot C-22, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400 051 and corporate office at 805, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi-110 001, represented by its investment manager - AVENDUS PE INVESTMENT ADVISORS PRIVATE LIMITED, a company duly organized and existing in accordance with the laws of India, with its registered office at 6th Floor, IL&FS Financial Centre, C and D Quadrant, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 (the "**Investor3A**");

**AND**

**AVENDUS CAPITAL PRIVATE LIMITED**, a company duly organized and existing in accordance with the laws of India, with its registered office at the 6th Floor, IL&FS Financial Centre, C and D Quadrant, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 and corporate office at Cowrks India Private Limited, Ground Floor and First Floor, Worldmark I, Asset area 11, Aerocity, Hospitality District, Indira Gandhi International Airport, New Delhi, 110037 (the "**Investor3B**");

**AND**

**INDIA 2020 MAHARAJA, LIMITED**, a company duly organized and existing in accordance with the laws of Mauritius, with its registered office at Suite 218, 22 St Georges Street, Port Louis, Republic of Mauritius (the "**Investor1**");

**AND**

**INDIA 2020 FUND II, LIMITED**, a company duly organized and existing in accordance with the laws of Mauritius, with its registered office at Suite 218, 22 St Georges Street, Port Louis, Republic of Mauritius (the "**Investor1 Parent**");

**AND**

**IIFL SPECIAL OPPORTUNITIES FUND**, with permanent account number AABTI4093C, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the "**Investor2A**");

**AND**

**IIFL SPECIAL OPPORTUNITIES FUND – SERIES 2**, with Permanent Account Number AABTI4432R, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the “**Investor2B**”);

**AND**

**IIFL SPECIAL OPPORTUNITIES FUND – SERIES 3**, with Permanent Account Number AABTI4571K, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the “**Investor2C**”);

**AND**

**IIFL SPECIAL OPPORTUNITIES FUND – SERIES 4**, with Permanent Account Number AABTI4741B, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the “**Investor2D**”);

**AND**

**IIFL SPECIAL OPPORTUNITIES FUND – SERIES 5**, with Permanent Account Number AABTI4751K, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the “**Investor2E**”);

**AND**

**IIFL SPECIAL OPPORTUNITIES FUND – SERIES 6**, with Permanent Account Number AABTI4752L, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the “**Investor2F**”);

**AND**

**IIFL SPECIAL OPPORTUNITIES FUND – SERIES 7**, with Permanent Account Number AABTI5211L, represented by its Investment Manager - IIFL ASSET MANAGEMENT LIMITED, a company organized and existing in accordance with the laws of India, with its registered office at IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (the “**Investor2G**”);

**AND**

**INTENSIVE SOFTSHARE PRIVATE LIMITED**, a company duly organized and existing in accordance with the laws of India, with its registered office at 914, Raheja Chambers, 9<sup>th</sup> Floor, Free Press Journal Marg, Nariman Point, Mumbai-400021 (the “**Other Shareholder**”);

**AND**

**THE PERSONS LISTED IN SCHEDULE I** (collectively as the “**Promoter Family Members**” and individually as a “**Promoter Family Member**”);

**AND**

**BIKAJI FOODS INTERNATIONAL LIMITED**, a company incorporated under the laws of India with company registration number U15499RJ1995PLC010856 and having its registered office at F 196 -199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan – 334006 (the “**Company**”).

Investor2A, Investor2B, Investor2C, Investor2D, Investor2E, Investor2F and Investor2G are together referred to as “**Investor2**”. Investor3A and Investor3B are together referred to as “**Investor3**”. The Promoter Family Members, Investor1, Investor2, Other Shareholder, Investor3, Investor4 and the Company shall individually be referred to as a “**Party**” and collectively as the “**Parties**”.

**RECITALS:**

- (A) Investor4 has purchased i) 64,836 (sixty four thousand eight hundred thirty six) Equity Shares from Shri Shiv Ratan Agarwal; and ii) 32,418 (thirty two thousand four hundred eighteen) Equity Shares from Shri Deepak Agarwal (each a “Promoter Family Member”) thus totaling to 97,254 (ninety seven thousand two hundred and fifty four) Equity Shares of Rs. 10 (Rupees ten) each in the capital of the Company.
- (B) Investor4 has purchased 162,089 (one hundred sixty two thousand and eighty nine) Equity Shares of Rs.10 (Rupees ten) each in the capital of the Company from the Other Shareholder
- (C) This Deed is entered into by Investor4 in compliance with the Share Subscription, Share Purchase and Shareholders’ Agreement dated May 7, 2018 made between the Promoter Family Members, Investor1, Investor1 Parent, Investor2, Other Shareholder and the Company and the Deed of Adherence dated May 23, 2019 (“Deed of Adherence I”) executed between Investor1, Investor1 Parent, Investor2, Investor3, Other Shareholder, the Promoters Family Members and the Company (the “**Agreement**”).

**THIS DEED WITNESSES** as follows:

- 1. Investor4 confirms that it has been supplied with a copy of the Agreement and has fully understood the terms thereof.
- 2. Investor4 hereby agrees that:
  - (a) Notwithstanding anything contained in the Agreement to the contrary, Investor4 is not entitled to any rights and benefits granted to, or subject to the any of the obligations of, Investor1 and/or Investor2 and/or Other Shareholder under Clauses 2 to 9, 10.5, 11.1 to 11.3, 13.3, 13.5, 14, 15, 16 (other than Clauses 16.1(d), 16.5, 16.8 and 16.11) and Clause 17 of the Agreement.
  - (b) It shall have the rights of an Investor, and be subject to the obligations of an Investor, in each case with respect to the following clauses in the Agreement:
    - (i) Clauses 10.1 to 10.4, 11.4, 12, 13.1, 13.4, 16.1(d), 16.5, 16.8, 16.11, 18, 19, 20, 21 and 22;
    - (ii) Clause 11.5, provided however that Investor4 shall, till the expiry of the Liquidity Date, have the right to Transfer Securities held by it to a maximum of 1



- (one) Person only and such Person shall not be Competitor (“**Permitted Investor4 Transfer**”);
- (iii) Clause 13.2, provided however that (A) Investor4 shall not be subject to the obligations contained in the last sentence of Clause 13.2(a)(i), and (B) the Company shall not be under an obligation to consult Investor4 for the appointment of any investment bankers to the IPO;
  - (iv) Clause 13.6, provided that if the Company and/or the Promoter Family Members are unable to provide Investor4 with an exit within 30 (thirty) days from the 3<sup>rd</sup> (third) anniversary of the Closing Date, then the obligations imposed on Investor4 under Clause 13.6 shall cease to apply.
- (c) The Company shall provide Investor4 with the following:
- (A) Monthly profit and loss statements, within 21 days of the end of the relevant month;
  - (B) Quarterly information /reports, within 30 (thirty) Business Days of the end of the relevant quarter. Such information / reports will contain region wise sales, product wise sales, raw material prices, high level balance sheet items such as debt, receivables and inventory, and report on corporate actions taken by the Company;
  - (C) Audited financial statements, including cash flow statements, within 120 Business Days of the end of the relevant financial year of the Company, prepared in accordance with GAAP or accounting standards prescribed by Indian authorities from time to time consistently applied annually;
  - (D) Annual Budget, within 7 (seven) days from the date of the same having been approved by the Board;
  - (E) Minutes of every General Meetings, within 7 (seven) days from the date of such General Meeting;
  - (F) Key highlights of every Board meeting, within 7 (seven) days from the date of such Board meeting. Notwithstanding anything contained to the contrary herein, the right of Investor4 contained in this Clause 2(d)(F) is not transferable to any Person.
- (d) Investor4 shall be entitled to exercise the rights, and shall be bound by the obligations contained in the aforementioned clauses, independently of other Investors.
- (e) In the event of any conflict between the terms contained in (i) the Agreement and (ii) Clauses 2(a), 2(b), 2(c) and 2(d) and 6 of this Deed, then, with respect to Investor4, the provisions contained in Clauses 2(a), 2(b), 2(c) and 2(d) and 6 of this Deed shall prevail.
3. Investor4 agrees to hold the Shares transferred to it subject to the Agreement, this Deed, and the memorandum of association and Articles.
4. The Promoter Family Members, Investor1, Investor2, Investor 3, the Other Shareholder and the Company undertake to Investor4 to observe and perform all the provisions and obligations of the Agreement applicable to or binding on them under the Agreement and acknowledge that Investor4 shall be entitled to the rights and benefits as stated in Clauses 2(b), 2(c), 2(d), 2(e) and 6 of this Deed.

5. Investor4 is not an Affiliate of Investor1 and the Other Shareholder and therefore the provisions of this Clause 5 are subject to Clause 11.5 of the Agreement, and Investor4 shall not be entitled to an indemnity pursuant to Clause 14.1(a)(i) and Clause 14.1(a)(iii) of the Agreement.
6. The Promoter Family Members and the Company hereby jointly and severally agree and undertake to indemnify and hold harmless Investor4, its Affiliates and their directors, officers, shareholders, employees, agents, consultants, trustees, advisors and representatives (collectively, the **"Investor4 Indemnified Parties"**) from and against and pay to the Investor4 Indemnified Parties, the monetary value of any and all Losses incurred or suffered by the Investor4 Indemnified Parties, directly or indirectly, arising out of, relating to or resulting from (a) any non-fulfillment, non-performance or other breach of any covenant or agreement of any of the Promoter Family Members or the Company towards Investor4 contained in this Deed, the Agreement or in any certificate, instrument or other document delivered by or on behalf of any of the Promoter Family Members or the Company pursuant to this Deed and/or the Agreement; (b) fraud by any of the Promoter Family Members or the Company, other than a fraud committed by a non-Promoter Family Member employee of the Company; or (c) any violation of the Foreign Corrupt Practices Act, 1977, UK Bribery Act, 2010 or breach of Clause 16.10 of the Agreement to the extent that such violation or breach is directly attributable to any act or omission of the Company or the Promoter Family Members. The provisions of Clauses 14.1(b), 14.5 (other than Clauses 14.5(c) and (d)), 14.6, 14.9, 14.10 and 14.11 of the Agreement shall apply *mutatis mutandis* to the indemnity obligations of the Company and Promoter Family Members and entitlement of Investor4 Indemnified Parties, pursuant to this Clause 6.
7. The Investors, Company and Promoter Family Members agree and acknowledge that the Company and the Promoter Family Members have not, at any time, provided or been obligated to provide any information to the Investors, pursuant to the information rights available to the Investors under Clauses 15.1(d) and 15.1(e) of the Agreement.
8. Notwithstanding anything contained in the Agreement, the persons listed in Schedule I of the Agreement shall be collectively referred to as **"Promoter Family Members"** and individually as **"Promoter Family Member"**. Further, all references in the Agreement to the word **"Promoters"** shall stand replaced by the words **"Promoter Family Members"** and all references in the Agreement to the word **"Promoter"** shall stand replaced by the words **"Promoter Family Member"**.
9. This Deed is made for the benefit of the Parties to the Agreement and every other person who, after the date of the Agreement (and whether before or after the execution of this deed) assumes any rights or obligations under the Agreement or adheres to it.
10. The address of Investor4 for the purposes of Clause 19 (Notices) of the Agreement is as follows:

If to Investor4:

Address: – Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025

For the attention of: Mr. Gopal Menon

Email : [gopal.menon@axismf.com](mailto:gopal.menon@axismf.com);

With a copy to : [trideep.bhattacharya@axismf.com](mailto:trideep.bhattacharya@axismf.com);

[aifoperations@axismf.com](mailto:aifoperations@axismf.com);

[compliance@axismf.com](mailto:compliance@axismf.com); and

[accounts@axismf.com](mailto:accounts@axismf.com)

11. The provisions of Clauses 1, 18, 19, 20, 21 and 22 of the Agreement shall apply mutatis mutandis to this Deed.
12. Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Agreement.



## SCHEDULE I

### PROMOTER FAMILY MEMBERS

Sr. No.	Name and Details
1.	Shiv Ratan Agarwal, aged 63, s/o Mr. Moolchandji Agarwal, citizen of India having permanent residence at C-57, Sadul Ganj, Bikaner, Rajasthan – 334001
2.	Deepak Agarwal, aged 33, s/o Mr. Shiv Ratan Agarwal, citizen of India having permanent residence at C-57, Sadul Ganj, Bikaner, Rajasthan – 334001
3.	Shiv Ratan Agarwal HUF, having PAN no. AANHS0901D
4.	Mrs. Sushila Devi Agarwal, aged 58, w/o Mr. Shiv Ratan Agarwal, citizen of India having permanent residence at C-57, Sadul Ganj, Bikaner, Rajasthan – 334001
5.	Deepak Kumar Agarwal HUF, having PAN no. AAFHD3618G
6.	Pratistha Agarwal, aged 8, d/o Mr. Deepak Agarwal, citizen of India having permanent residence at C-57, Sadul Ganj, Bikaner, Rajasthan – 334001
7.	Sahnvi Agarwal, aged 6, d/o Mr. Deepak Agarwal, citizen of India having permanent residence at C-57, Sadul Ganj, Bikaner, Rajasthan – 334001

IN WITNESS of which this Deed has been executed and has been delivered on the date and at the place which appears first on page 1.

**SIGNED**

for and on behalf of

**AXIS NEW OPPORTUNITIES AIF – I,  
(A SCHEME OF AXIS ALTERNATIVE  
INVESTMENT FUND CATEGORY II)  
represented by its investment manager –  
AXIS ASSET MANAGEMENT COMPANY  
LIMITED**

) SIGNATURE: \_\_\_\_\_

*Gaurandm*



)

) NAME: \_\_\_\_\_

*Deviendra Ghalsashi*

) DESIGNATION: \_\_\_\_\_

*Head- Operations*

*(Signature page of Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II) for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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**SIGNED**

for and on behalf of

**AVENDUS FUTURE LEADERS FUND I,**  
represented by its investment manager –  
**AVENDUS PE INVESTMENT ADVISORS**  
**PRIVATE LIMITED**

) SIGNATURE: \_\_\_\_\_

*[Handwritten Signature]*



) NAME: \_\_\_\_\_

Ritesh Chandra

) DESIGNATION: \_\_\_\_\_

Managing Partner

*(Signature page of Avendus Future Leaders Fund I for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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**SIGNED**

for and on behalf of

**AVENDUS CAPITAL PRIVATE LIMITED**

) SIGNATURE:

*Chand*

)

) NAME:

*Ritesh Chaudia*

DESIGNATION:

*Managing Partner*



*(Signature page of Avendus Capital Private Limited for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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SIGNED

for and on behalf of  
INDIA 2020 FUND II, LIMITED

) SIGNATURE: 

) NAME: Corinne L'Eduze

DESIGNATION: Director



*(Signature page of India 2020 Fund II, Limited for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sakshi Agarwal and Bikaji Foods International Limited)*

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SIGNED

) SIGNATURE: 

for and on behalf of

INDIA 2020 MAHARAJA, LIMITED

) NAME: Corinne L'Ecluse

DESIGNATION: Director

*(Signature page of India 2020 Maharaja, Limited for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

SIGNED

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SIGNATURE:



for and on behalf of

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IIFL SPECIAL OPPORTUNITIES FUND)

NAME:

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DESIGNATION:

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*(Signature page of IIFL Special Opportunities Fund for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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SIGNED

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SIGNATURE:



for and on behalf of

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IIFL SPECIAL OPPORTUNITIES FUND

- SERIES 2

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NAME:

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DESIGNATION:

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*(Signature page of IIFL Special Opportunities Fund - Series 2 for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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SIGNED

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SIGNATURE:



for and on behalf of

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**IIFL SPECIAL OPPORTUNITIES FUND**

**-- SERIES 3**

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NAME:

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DESIGNATION:

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*(Signature page of IIFL Special Opportunities Fund - Series 3 for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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SIGNED

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SIGNATURE:



for and on behalf of

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**IIFL SPECIAL OPPORTUNITIES FUND**

**- SERIES 4**

)

NAME:

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DESIGNATION:

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*(Signature page of IIFL Special Opportunities Fund - Series 4 for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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SIGNATURE:



for and on behalf of

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**IIFL SPECIAL OPPORTUNITIES FUND**

**- SERIES 5**

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NAME:

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DESIGNATION:

\_\_\_\_\_

*(Signature page of IIFL Special Opportunities Fund - Series 5 for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Aventus Future Leaders Fund I, Aventus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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SIGNED

)

SIGNATURE:



for and on behalf of

)

**IIFL SPECIAL OPPORTUNITIES FUND**

**- SERIES 6**

)

NAME:

\_\_\_\_\_

DESIGNATION:

\_\_\_\_\_

*(Signature page of IIFL Special Opportunities Fund - Series 6 for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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SIGNED

)

SIGNATURE:



for and on behalf of

)

IIFL SPECIAL OPPORTUNITIES FUND

- SERIES 7

)

NAME:

\_\_\_\_\_

DESIGNATION:

\_\_\_\_\_

*(Signature page of IIFL Special Opportunities Fund - Series 7 for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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For INTENSIVE SOFTSHARE PVT. LTD.

**SIGNED**

) SIGNATURE: \_\_\_\_\_

Lojil  
Director / Auth. Signatory

for and on behalf of \_\_\_\_\_ )

**INTENSIVE SOFTSHARE PRIVATE LIMITED) NAME:** \_\_\_\_\_

D.K. SURANJA

DESIGNATION: \_\_\_\_\_

DIRECTOR

*(Signature page of Intensive Softshare Private Limited for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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**SIGNED**

for and on behalf of  
**BIKAJI FOODS  
INTERNATIONAL LIMITED**

) SIGNATURE: \_\_\_\_\_

)  
)

) NAME: SHIV RATAN AGARWAL  
DESIGNATION: MANAGING DIRECTOR.

*(Signature page of Bikaji Foods International Limited for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A Scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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**SIGNED**

**by**

**Ms. Pratistha Agarwal**

) **SIGNATURE:**



**NAME:**

**(through her legal guardian Mr. Deepak Agarwal)**

*(Signature page of Ms. Pratistha Agarwal signed through her legal guardian Mr. Deepak Agarwal for the deed of adherence executed by and amongst Axis New Opportunities AIF-I, Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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**SIGNED**  
by  
**Ms. Sahnvi Agarwal**

) **SIGNATURE:**



**NAME:**

\_\_\_\_\_

(through her legal guardian Mr. Deepak Agarwal)

*(Signature page of Ms. Sahnvi Agarwal signed through her legal guardian Mr. Deepak Agarwal for the deed of adherence executed by and amongst Axis New Opportunities AIF-I, Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

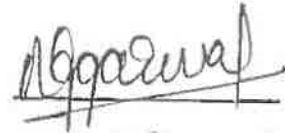
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**SIGNED**

**by**

**Deepak Kumar Agarwal HUF**

) **SIGNATURE:**



**NAME:**

DEEPAK AGARWAL

**DESIGNATION**

KARTA

*(Signature page of Deepak Kumar Agarwal HUF for the deed of adherence executed by and amongst Axis New Opportunities AIF-I, Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

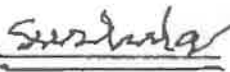
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**SIGNED**

by

**Mrs. Sushila Devi Agarwal**

) **SIGNATURE:**



**NAME:**

SUSHILA DEVI AGARWAL

*(Signature page of Mrs. Sushila Devi Agarwal for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A Scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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**SIGNED**

by

**Mr. Deepak Agarwal**

) **SIGNATURE:**



**NAME:**

DEEPAK AGARWAL

*(Signature page of Mr. Deepak Agarwal for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A Scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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**SIGNED**

by

**Mr. Shiv Ratan Agarwal**

) **SIGNATURE:**

**NAME:**



SHIV RATAN AGARWAL

*(Signature page of Mr. Shiv Ratan Agarwal for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A Scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I (A Scheme of Axis Alternative Investment Fund Category II), Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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**SIGNED**

**by**

**Shiv Ratan Agarwal HUF**

) **SIGNATURE:** 

**NAME:**

SHIV RATAN AGARWAL

**DESIGNATION**

KARTA

*(Signature page of Shiv Ratan Agarwal HUF for the deed of adherence executed by and amongst Axis New Opportunities AIF-I (A Scheme of Axis Alternative Investment Fund Category II), Avendus Future Leaders Fund I, Avendus Capital Private Limited, India 2020 Maharaja, Limited, India 2020 Fund II, Limited, IIFL Special Opportunities Fund, IIFL Special Opportunities Fund- Series 2, IIFL Special Opportunities Fund- Series 3, IIFL Special Opportunities Fund- Series 4, IIFL Special Opportunities Fund- Series 5, IIFL Special Opportunities Fund- Series 6, IIFL Special Opportunities Fund- Series 7, Intensive Softshare Private Limited, Shiv Ratan Agarwal, Deepak Agarwal, Shiv Ratan Agarwal HUF, Sushila Devi Agarwal, Deepak Kumar Agarwal HUF, Pratistha Agarwal, Sahnvi Agarwal and Bikaji Foods International Limited)*

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